BENGUET ELECTRIC COOPERATIVE COMPUTATION OF THE GENERATION CHARGE FOR THE BILLING MONTH OF December 2024 Based on January 2025 Generation Costs

GENERATION RATE- MAIN

| sc | DURCE | Energy Share | (A) kWh Purchased | (B) Basic Generation Cost | (C) Other Cost Adjustments | (D = B + C) Net Generation Cost | (E = D/A) Average Gen Cost (January 2025) Php/kWh |
|----|----------------------------|-----------------|-------------------------|---------------------------------|-------------------------------------|---------------------------------------|--|
| Α. | NPC PSALM Kayapa | 0.04% | 21,840.00 | 95,862.31 | - | 95,862.31 | 4.3893 |
| В. | TeAM Energy | 0.00% | | | - | - | - |
| C. | LPI | 90.54% | 46,165,257.00 | 280,043,064.18 | - | 280,043,064.18 | 6.0661 |
| D. | WESM (including LR) | 9.40% | 4,791,370.00 | 16,130,666.15 | - | 16,130,666.15 | 3.3666 |
| Ε. | Net Metering | 0.02% | 9,263.04 | 57,615.19 | - | 57,615.19 | 6.2199 |
| | Total | 100.00% | 50,987,730.04 | 296,327,207.83 | - | 296,327,207.83 | 5.8117 |
| Ge | eneration Rate Adjustments | | | | | | |
| | Pilferage Recovery | | | - | | - | - |
| | GOUR | | | | | | - |
| | | | | | | | |
| Ge | eneration Charge per kWh | | 50,987,730.04 | 296,327,207.83 | - | 296,327,207.83 | 5.8117 |
| | | | | | | billing month | Feb 2025 |

GENERATION RATE-LUELCO

| so | DURCE | Energy Share | (A) kWh Purchased | (B) Basic Generation Cost | (C) Other Cost Adjustments | (D = B + C) Net Generation Cost | (E = D/A) Average Gen Cost (January 2025) Php/kWh |
|----|---------------------------|-----------------|-------------------------|---------------------------------|-------------------------------------|---------------------------------------|--|
| D. | LUELCO (Sale for Resale)* | 100% | 3,513.00 | 15,333.54 | - | 15,333.54 | 4.3648 |
| | Total | | 3,513.00 | | | billing month | Feb 2025 |

* The lower of the LUELCO rate and NPC rate was used as the LUELCO Generation Rate.

** kWh purchased is based on actual kwh purchases

*** WESM Purchases is based on Prelim Bill adjusted with last month bill (Final vs. Prelim)